

COGEBANQUE MARKET REPORT



Tuesday 01-11-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,048.9993	1,069.7473
EUR/FRW	1,022.4202	1,133.4123
GBP/FRW	1,195.0422	1,262.4239
UGX/FRW	0.1627	0.8532
KES/FRW	6.2238	11.0621
TZS/FRW	0.1130	1.0116
BIF/FRW	0.1481	1.1101

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.53, compared to Friday's trading rate.

Likewise, there was a decrease of FRW1.89 against GBP. Unlike, against EUR, the FRW increased by FRW4.23.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	6.74%	3 years	10.850%
91 days	7.33%	5 years	11.000%
182 days	8.12%	7 years	11.500%
364 days	8.56%	10 years	12.149%
		15 years	12.750%
		20 years	13.000%

MONEY MARKET

The Repo rate was 6.00% and the total funds traded were FRW15.0bn, which was the same as the previous market trading.

INVESTMENT ACCOUNTS

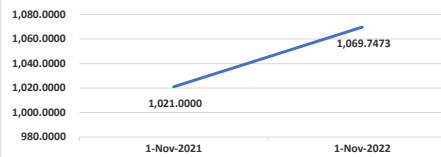
Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=/24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12monthsrate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12monthsrate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12monthsrate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS

Selling rate of USD/FRW



ECONOMIC INDICATORS		Rate
INFLATION	September-22	17.60%
	August-22	15.90%

GDP (In billion FRW)		
	2021	10,944
	2020	9,607

ECONOMIC CALENDAR	
November 03rd 2022	GOR Treasury Bills Auction
November 11th 2022	UK-Gross Domestic Product (GDP) released
Nov 14th to 16th 2022	7 Year GOR T-bond & 15 Year T-Bond Reopen
November 16th 2022	US-Import & Export Price Index released
November 17th 2022	EUR-Consumer Price Index (CPI) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$177.43	↑ 7.63
Tea	Kg	\$2.36	↓ 0.01
White Maize	Kg	FRW600	↑ 20.00
Beans	Kg	FRW1,050	↑ 10.00
Brent Crude Oil	Barrel	\$91.83	↓ 1.94
Gold	Troy Oz	\$1,638.55	↓ 6.25

UNCONVENTIONAL WISDOM

"A simple fact that is hard to learn is that the time to save money is when you have some."

Joe Moore

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.