

COGEBANQUE MARKET REPORT



Friday 04-11-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,050.3740	1,071.1220
EUR/FRW	1,010.9585	1,120.7063
GBP/FRW	1,177.6144	1,244.0136
UGX/FRW	0.1645	0.8627
KES/FRW	6.2308	11.0746
TZS/FRW	0.1132	1.0132
BIF/FRW	0.1483	1.1118

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.57, compared to the previous day.

Unlike, against EUR and GBP, the FRW appreciated by FRW5.43 and FRW10.01 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 6.70%	3 years 10.850%
91 days 7.28%	5 years 11.000%
182 days 8.10%	7 years 11.500%
364 days 8.60%	10 years 12.149%
	15 years 12.750%
	20 years 13.000%

MONEY MARKET

The Reverse Repo rate was 6.00% and the total funds traded were FRW45.0bn against the previous of FRW50.0bn.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW24.0bn, up nearly 5.83% on the previous of FRW22.6bn.

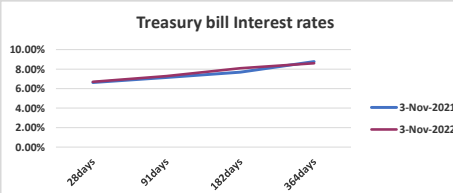
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	September-22	17.60%
	August-22	15.90%

GDP (In billion FRW)	2021	2020
	10,944	9,607

ECONOMIC CALENDAR	
November 10th 2022	GOR Treasury Bills Auction
November 11th 2022	UK-Gross Domestic Product (GDP) released
Nov 14th to 16th 2022	7 Year GOR T-bond & 15 Year T-Bond Reopen
November 16th 2022	US-Import & Export Price Index released
November 17th 2022	EUR-Consumer Price Index (CPI) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$171.05	↓ 11.10
Tea	Kg	\$2.36	↓ 0.01
White Maize	Kg	FRW600	↑ 20.00
Beans	Kg	FRW1,050	↑ 10.00
Brent Crude Oil	Barrel	\$95.34	↓ 0.82
Gold	Troy Oz	\$1,627.90	↓ 22.10

UNCONVENTIONAL WISDOM

"The mind is everything. What you think you become."

Benjamin Franklin

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.