

COGEBANQUE MARKET REPORT



Tuesday 08-11-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,050.8545	1,071.6025
EUR/FRW	1,023.3539	1,134.4474
GBP/FRW	1,170.7726	1,236.7859
UGX/FRW	0.1642	0.8615
KES/FRW	6.2288	11.0710
TZS/FRW	0.1132	1.0136
BIF/FRW	0.1484	1.1123

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.36, compared to Friday's trading rate.

Correspondingly, there were declines of FRW17.27 against EUR and FRW11.33 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	6.70%	3 years	10.850%
91 days	7.28%	5 years	11.000%
182 days	8.10%	7 years	11.500%
364 days	8.60%	10 years	12.149%
		15 years	12.750%
		20 years	13.000%

MONEY MARKET

The Reverse Repo rate was 6.00% and the total funds traded were FRW45.0bn against the previous of FRW60.0bn.

INVESTMENT ACCOUNTS

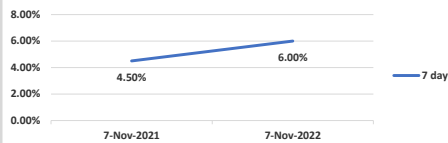
Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=/24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12monthsrate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12monthsrate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12monthsrate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS

Repo interest rates



ECONOMIC INDICATORS

	Rate	
INFLATION	September-22	17.60%
	August-22	15.90%

GDP (In billion FRW)

	2021	10,944
	2020	9,607

ECONOMIC CALENDAR

November 10th 2022	GOR Treasury Bills Auction
November 11th 2022	UK-Gross Domestic Product (GDP) released
Nov 14th to 16th 2022	7 Year GOR T-bond & 15 Year T-Bond Reopen
November 16th 2022	US-Import & Export Price Index released
November 17th 2022	EUR-Consumer Price Index (CPI) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$171.55	↓ 4.20
Tea	Kg	\$2.36	↓ 0.01
White Maize	Kg	FRW600	↑ 20.00
Beans	Kg	FRW1,050	↑ 10.00
Brent Crude Oil	Barrel	\$98.05	↓ 0.52
Gold	Troy Oz	\$1,680.15	↑ 3.55

UNCONVENTIONAL WISDOM

"Sooner or later, hard work always pays off."

Neil Barringham

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.