

# COGEBANQUE MARKET REPORT



Wednesday 16-11-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,053.5897	1,074.3377
EUR/FRW	1,064.2056	1,179.7399
GBP/FRW	1,216.6681	1,285.2693
UGX/FRW	0.1646	0.8635
KES/FRW	6.2234	11.0615
TZS/FRW	0.1135	1.0161
BIF/FRW	0.1487	1.1150

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.34, compared to the previous day.

Correspondingly, there were declines of FRW2.14 against EUR and FRW1.08 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.66%	3 years	10.850%
91 days	7.22%	5 years	11.000%
182 days	8.07%	7 years	11.500%
364 days	8.59%	10 years	12.149%
		15 years	12.750%
		20 years	13.000%

## MONEY MARKET

The Repo rate was 6.00% and the total funds traded were FRW10.0bn against the previous of FRW30.0bn.

## INVESTMENT ACCOUNTS

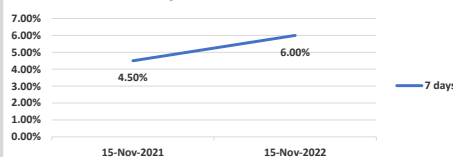
Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=/24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS

### Repo interest rates



ECONOMIC INDICATORS	Rate	
INFLATION	October-22	20.10%
	September-22	17.60%

GDP (In billion FRW)	2021	2020
	10,944	9,607

ECONOMIC CALENDAR	
Nov 14th to 16th 2022	7 Year GOR T-bond & 15 Year T-Bond Reopen
November 16th 2022	US-Import & Export Price Index released
November 17th 2022	GOR Treasury Bills Auction
November 17th 2022	EUR-Consumer Price Index (CPI) released
December 12th 2022	UK-Gross Domestic Product (GDP) released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$159.27	↓ 7.63
Tea	Kg	\$2.46	↑ 0.10
White Maize	Kg	FRW610	↑ 10.00
Beans	Kg	FRW1,050	↑ 10.00
Brent Crude Oil	Barrel	\$92.17	↓ 0.97
Gold	Troy Oz	\$1,773.50	↓ 3.40

## UNCONVENTIONAL WISDOM

"Courage is knowing what not to fear."

Plato

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.