

# COGEBANQUE MARKET REPORT



Friday 18-11-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,054.2799	1,075.0279
EUR/FRW	1,071.6531	1,187.9899
GBP/FRW	1,231.6720	1,301.1191
UGX/FRW	0.1664	0.8727
KES/FRW	6.2258	11.0657
TZS/FRW	0.1136	1.0173
BIF/FRW	0.1491	1.1175

## FOREIGN EXCHANGE RATE

There was a FRW0.55 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Likewise, there were downward trends of FRW3.21 against EUR and FRW4.98 against GBP.

We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

## TREASURY BILL YIELDS

## GOVERNMENT BOND YIELDS

28 days	6.65%	3 years	10.850%
91 days	7.20%	5 years	11.000%
182 days	8.07%	7 years	11.750%
364 days	8.62%	10 years	12.149%
		15 years	12.749%
		20 years	13.000%

## MONEY MARKET

The Repo rate was 6.00% and the total funds traded were FRW50.0bn against the previous of FRW10.0bn.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW25.7bn, up nearly 2.91% on the previous of FRW25.0bn.

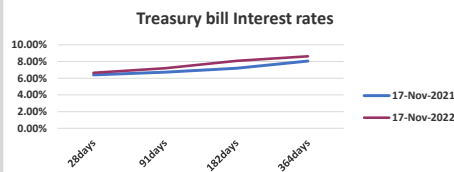
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=/24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	October-22	20.10%
	September-22	17.60%

GDP (In billion FRW)	2021	2020
	10,944	9,607

ECONOMIC CALENDAR	
November 24th 2022	GOR Treasury Bills Auction
November 30th 2022	US-Goods Trade Balance released
December 12th 2022	UK-Gross Domestic Product (GDP) released
December 16th 2022	EUR-Consumer Price Index (CPI) released
Dec 21st to 23rd 2022	10 Year GOR T-Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$157.27	↓ 1.13
Tea	Kg	\$2.46	↑ 0.10
White Maize	Kg	FRW610	↑ 10.00
Beans	Kg	FRW1,050	↑ 10.00
Brent Crude Oil	Barrel	\$89.91	↓ 2.95
Gold	Troy Oz	\$1,760.85	↓ 14.95

## UNCONVENTIONAL WISDOM

"Life is either a daring adventure or nothing at all."

Helen Keller

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.