

COGEBANQUE MARKET REPORT



Tuesday 22-11-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,054.4601	1,075.2081
EUR/FRW	1,061.3967	1,176.6201
GBP/FRW	1,225.5500	1,394.6519
UGX/FRW	0.1667	0.8745
KES/FRW	6.2242	11.0628
TZS/FRW	0.1137	1.0174
BIF/FRW	0.1488	1.1154

FOREIGN EXCHANGE RATE

The Greenback declined marginally against the local unit on Monday by FRW0.01, compared to Friday's trading rate.

Likewise, against EUR and GBP, the FRW appreciated by FRW9.08 and FRW6.66 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.65%	3 years	10.850%
91 days	7.20%	5 years	11.000%
182 days	8.07%	7 years	11.750%
364 days	8.62%	10 years	12.149%
		15 years	12.749%
		20 years	13.000%

MONEY MARKET

The Repo rate was 6.50% and the total funds traded were FRW20.0bn, which was the same as the previous market trading.

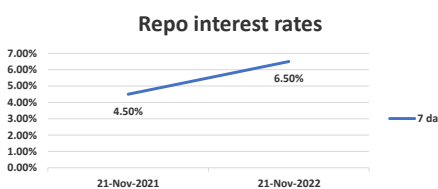
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%	
From 1,000,001 to 10M	4.00%	4.25%	
> 10,000,000	5.00%	5.25%	
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12monthsrate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12monthsrate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12monthsrate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	October-22	20.10%
	September-22	17.60%

GDP (In billion FRW)	
2021	10,944
2020	9,607

ECONOMIC CALENDAR	
November 24th 2022	GOR Treasury Bills Auction
November 30th 2022	US-Goods Trade Balance released
December 12th 2022	UK-Gross Domestic Product (GDP) released
December 16th 2022	EUR-Consumer Price Index (CPI) released
Dec 21st to 23rd 2022	10 Year GOR T-Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$156.65	↑ 1.55
Tea	Kg	\$2.46	↑ 0.10
White Maize	Kg	FRW610	↑ 10.00
Beans	Kg	FRW1,050	↑ 10.00
Brent Crude Oil	Barrel	\$87.09	↓ 0.53
Gold	Troy Oz	\$1,742.15	↓ 12.25

UNCONVENTIONAL WISDOM

"Life is like the ocean, it goes up and down."

Vanessa Paradis

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.