

COGEBANQUE MARKET REPORT



Thursday 02-02-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,085.6125	1,105.9119
EUR/FRW	1,150.1364	1,274.9932
GBP/FRW	1,313.3411	1,387.3931
UGX/FRW	0.1738	0.9119
KES/FRW	6.2710	11.1461
TZS/FRW	0.1168	1.0453
BIF/FRW	0.1525	1.1435

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.92, compared to the previous day.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW2.70 and FRW5.82 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS
28 days	7.10%
91 days	7.48%
182 days	8.30%
364 days	8.87%
	3 years
	5 years
	7 years
	10 years
	15 years
	20 years

MONEY MARKET

There was no intervention on Repo Market.

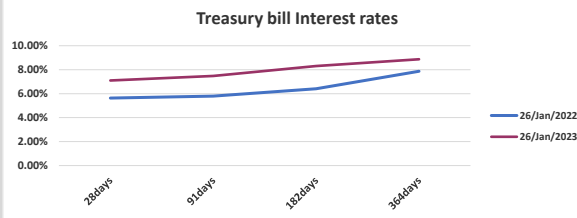
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	December/22	21.60%
	November/22	21.70%

GDP (In billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	Event
February 02nd 2023	GOR Treasury Bills Auction
February 10th 2023	UK-Gross Domestic Product (GDP) released
Feb 15th to 17th 2023	7 Year GOR T-Bond Reopen
February 23rd 2023	EUR-Consumer Price Index (CPI) released
February 28th 2023	US-Goods Trade Balance released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$180.48	↓ 1.27
Tea	Kg	\$2.49	↓ 0.10
White Maize	Kg	FRW420	↓ 20.00
Beans	Kg	FRW980	↑ 10.00
Brent Crude Oil	Barrel	\$85.03	↓ 0.43
Gold	Troy Oz	\$1,944.25	↓ 1.05

UNCONVENTIONAL WISDOM

"The more challenges we face, the better we become at solving them."

Robert H. Schuller

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.