

# COGEBANQUE MARKET REPORT



Thursday 05-01-2023

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,071.0059	1,091.7539
EUR/FRW	1,108.3841	1,228.7083
GBP/FRW	1,261.6203	1,332.7561
UGX/FRW	0.1700	0.8917
KES/FRW	6.2491	11.1071
TZS/FRW	0.1153	1.0324
BIF/FRW	0.1516	1.1366

## FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.99 against USD compared to Friday's trading session.

However, against EUR and GBP, the FRW enriched by FRW10.09 and FRW6.15 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 6.89%	3 years 10.850%
91 days 7.30%	5 years 11.000%
182 days 8.20%	7 years 11.750%
364 days 8.70%	10 years 12.148%
	15 years 12.749%
	20 years 13.000%

## MONEY MARKET

There was no intervention on Repo Market.

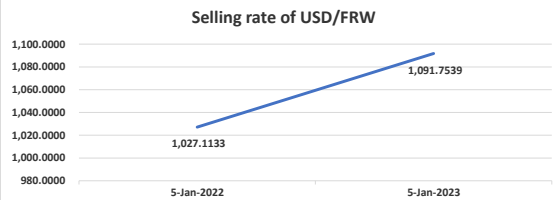
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	November-22 21.70%
	October-22 20.10%

GDP (in billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	Event
January 05th 2023	GOR Treasury Bills Auction
January 05th 2023	US-Goods Trade Balance released
January 06th 2023	EUR-Consumer Price Index (CPI) released
January 13th 2023	UK-Gross Domestic Product (GDP) released
Jan 16th to 18th 2023	New 20 Year GOR T-Bond

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$161.25	↓ 5.05
Tea	Kg	\$2.49	↑ 0.03
White Maize	Kg	FRW580	↓ 10.00
Beans	Kg	FRW760	↓ 10.00
Brent Crude Oil	Barrel	\$78.69	↓ 3.41
Gold	Troy Oz	\$1,862.25	↑ 16.15

## UNCONVENTIONAL WISDOM

"With the new day comes new strength and new thoughts."

Eleanor Roosevelt

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C\_Munyankindi@cogebanque.com

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F\_Mutamuliza@cogebanque.com

Head Office  
Tel: (+250)252597500  
SWIFT/BIC: CGBK RW RW

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.