

COGEBANQUE MARKET REPORT



Wednesday 15-02-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,088.2926	1,108.5920
EUR/FRW	1,143.6400	1,267.7915
GBP/FRW	1,297.9492	1,371.1333
UGX/FRW	0.1758	0.9223
KES/FRW	6.2569	11.1210
TZS/FRW	0.1168	1.0458
BIF/FRW	0.1536	1.1517

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.48, compared to the previous day.

Correspondingly, there were declines of FRW7.93 against EUR and FRW11.25 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	7.17%	3 years	10.850%
91 days	7.51%	5 years	11.000%
182 days	8.32%	7 years	11.750%
364 days	8.93%	10 years	12.148%
		15 years	12.749%
		20 years	13.000%

MONEY MARKET

The Reverse Repo rate was 6.50% and the total funds traded were FRW12.0bn against the previous of FRW25.0bn.

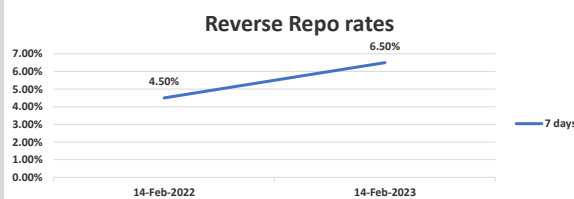
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%	
From 1,000,001 to 10M	4.00%	4.25%	
> 10,000,000	5.00%	5.25%	
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=/24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	January-23	20.70%
	December-22	21.60%

GDP (In billion FRW)		
	2021	10,944
	2020	9,607

ECONOMIC CALENDAR	
February 16th 2023	GOR Treasury Bills Auction
Feb 15th to 17th 2023	7 Year GOR T-Bond Reopen
February 23rd 2023	EUR-Consumer Price Index (CPI) released
February 28th 2023	US-Goods Trade Balance released
March 10th 2023	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$183.23	↑ 6.48
Tea	Kg	\$2.49	↓ 0.10
White Maize	Kg	FRW390	↓ 15.00
Beans	Kg	FRW950	↓ 10.00
Brent Crude Oil	Barrel	\$85.31	↓ 1.30
Gold	Troy Oz	\$1,856.85	↓ 6.65

UNCONVENTIONAL WISDOM

"Winners never quit and quitters never win."

Vince Lombardi

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.