

COGEBANQUE MARKET REPORT



Tuesday 17-01-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,077.6102	1,097.9096
EUR/FRW	1,144.0399	1,268.3949
GBP/FRW	1,296.2999	1,369.3911
UGX/FRW	0.1733	0.9089
KES/FRW	6.2559	11.1192
TZS/FRW	0.1157	1.0357
BIF/FRW	0.1516	1.1368

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.67, compared to Friday's trading rate.

There were also drops of FRW2.50 against EUR and FRW8.30 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS		
28 days	6.94%	3 years	10.850%
91 days	7.42%	5 years	11.000%
182 days	8.34%	7 years	11.750%
364 days	8.70%	10 years	12.148%
		15 years	12.749%
		20 years	13.000%

MONEY MARKET

There was no intervention on Repo Market.

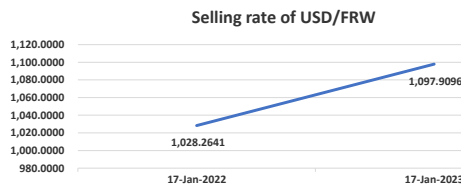
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	December-22	21.60%
	November-22	21.70%

GDP (in billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	Event
Jan 16th to 18th 2023	New 20 Year GOR T-Bond
January 18th 2023	EUR-Consumer Price Index (CPI) released
January 19th 2023	GOR Treasury Bills Auction
January 26th 2023	US-Goods Trade Balance released
February 10th 2023	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$150.70	↑ 1.30
Tea	Kg	\$2.49	↓ 0.10
White Maize	Kg	FRW420	↓ 20.00
Beans	Kg	FRW980	↑ 10.00
Brent Crude Oil	Barrel	\$84.19	↓ 1.09
Gold	Troy Oz	\$1,917.35	↓ 4.35

UNCONVENTIONAL WISDOM

"Don't work for recognition, but do work worthy of recognition."

H. Jackson Brown, Jr.

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.