

COGEBANQUE MARKET REPORT



Wednesday 22-03-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,098.1112	1,118.4106
EUR/FRW	1,150.2922	1,275.1659
GBP/FRW	1,320.4617	1,394.9152
UGX/FRW	0.1724	0.9043
KES/FRW	6.0766	10.8005
TZS/FRW	0.1176	1.0531
BIF/FRW	0.1541	1.1550

FOREIGN EXCHANGE RATE

There was a slip of USD against FRW in Tuesday's rate by FRW0.19, compared to the previous day.

However, there were declines of FRW3.83 against EUR and FRW7.38 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	7.81%	3 years	10.850%
91 days	7.90%	5 years	11.000%
182 days	8.39%	7 years	11.950%
364 days	9.67%	10 years	12.148%
		15 years	12.749%
		20 years	13.150%

MONEY MARKET

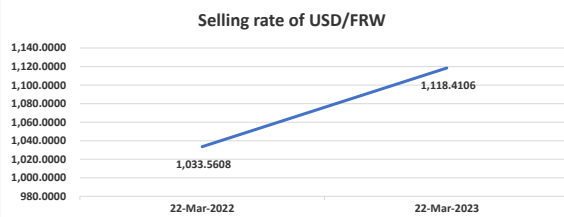
There was no intervention on Repo Market.

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%	
From 1,000,001 to 10M	4.00%	4.25%	
> 10,000,000	5.00%	5.25%	
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

MARKET TRENDS



Terms deposits / FRW	3 months	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	February-23	20.80%
	January-23	20.70%

GDP (in billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	Event
March 20th to 22nd 2023	10 Year GOR T-Bond Reopen
March 24th 2023	GOR Treasury Bills Auction
March 28th 2023	US-Goods Trade Balance released
March 31st 2023	EUR-Consumer Price Index (CPI) released
March 31st 2023	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$180.23	↑ 1.73
Tea	Kg	\$2.49	↓ 0.10
White Maize	Kg	FRW390	↓ 15.00
Beans	Kg	FRW950	↓ 10.00
Brent Crude Oil	Barrel	\$75.17	↑ 1.38
Gold	Troy Oz	\$1,941.80	↑ 41.00

UNCONVENTIONAL WISDOM

"Believe in your dreams, as long as they are realistic enough. Rise your capabilities, let them match with your vision."

Stuart W. Scott

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.