

COGEBANQUE MARKET REPORT



Friday 30-12-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,069.3929	1,090.1409
EUR/FRW	1,112.8957	1,233.7097
GBP/FRW	1,265.4496	1,336.8013
UGX/FRW	0.1697	0.8904
KES/FRW	6.2520	11.1123
TZS/FRW	0.1152	1.0309
BIF/FRW	0.1508	1.1302

FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.53 against USD compared to Tuesday's trading session.

Similarly, there was downward trend of FRW2.09 against GBP. Contrastingly, against EUR, the FRW improved slightly by FRW1.36.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 6.89%	3 years 10.850%
91 days 7.30%	5 years 11.000%
182 days 8.20%	7 years 11.750%
364 days 8.70%	10 years 12.148%
	15 years 12.749%
	20 years 13.000%

MONEY MARKET

There was no intervention on Repo Market.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW21.6bn, up nearly 5.70% on the previous of FRW20.4bn.

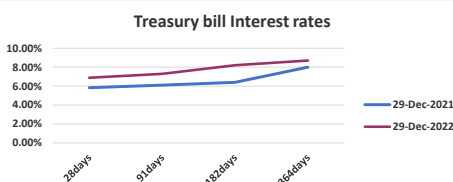
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	November-22 21.70%
	October-22 20.10%

GDP (In billion FRW)	2021	2020
	10,944	9,607

ECONOMIC CALENDAR	
January 05th 2023	GOR Treasury Bills Auction
January 05th 2023	US-Goods Trade Balance released
January 06th 2023	EUR-Consumer Price Index (CPI) released
January 13th 2023	UK-Gross Domestic Product (GDP) released
Jan 16th to 18th 2023	New 20 Year GOR T-Bond

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$171.60	↓ 1.85
Tea	Kg	\$2.49	↑ 0.03
White Maize	Kg	FRW625	↑ 10.00
Beans	Kg	FRW880	↓ 10.00
Brent Crude Oil	Barrel	\$83.39	↓ 0.60
Gold	Troy Oz	\$1,817.15	↑ 1.35

UNCONVENTIONAL WISDOM

"We don't build services to make money, we make money to build better services."

Mark Zuckerberg

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: COGB RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.