

COGEBANQUE MARKET REPORT



Wednesday 05-04-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,106.4123	1,126.7117
EUR/FRW	1,179.9055	1,307.9939
GBP/FRW	1,348.7957	1,424.8468
UGX/FRW	0.1730	0.9076
KES/FRW	5.9904	10.6474
TZS/FRW	0.1185	1.0609
BIF/FRW	0.1554	1.1648

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.11, compared to the previous day.

Correspondingly, there were declines of FRW12.00 against EUR and FRW15.94 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	7.86%	3 years	10.850%
91 days	8.12%	5 years	11.000%
182 days	9.07%	7 years	11.950%
364 days	9.98%	10 years	12.150%
		15 years	12.749%
		20 years	13.150%

MONEY MARKET

The Reverse Repo rate was 7.00% and the total funds traded were FRW10.0bn, which was the same as the previous market trading.

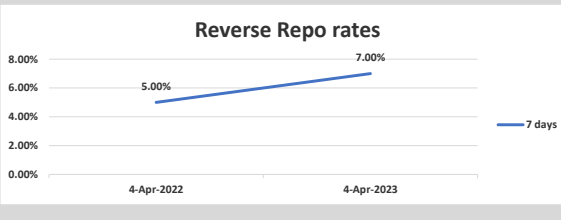
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	February-23	20.80%
	January-23	20.70%

GDP (in billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	Event
April 06th 2023	GOR Treasury Bills Auction
April 13th 2023	UK-Gross Domestic Product (GDP) released
April 19th 2023	EUR-Consumer Price Index (CPI) released
April 19th to 21st 2023	15 Year GOR T-Bond Reopen
April 26th 2023	US-Goods Trade Balance released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$175.35	↓ 0.90
Tea	Kg	\$2.49	↓ 0.10
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW950	↓ 10.00
Brent Crude Oil	Barrel	\$84.17	↓ 0.76
Gold	Troy Oz	\$2,041.05	↑ 40.65

UNCONVENTIONAL WISDOM

"To transcend boundaries, we must push beyond them."

Ralph Waldo Emerson

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.