

# COGEBANQUE MARKET REPORT



Tuesday 18-04-2023

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,113.4787	1,133.7782
EUR/FRW	1,194.5106	1,324.1846
GBP/FRW	1,354.1810	1,430.5357
UGX/FRW	0.1760	0.9233
KES/FRW	5.9670	10.6057
TZS/FRW	0.1189	1.0647
BIF/FRW	0.1561	1.1705

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW1.54, compared to Friday's trading rate.

There were also drops of FRW8.06 against EUR and FRW13.69 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 7.97%	3 years 10.850%
91 days 8.20%	5 years 11.000%
182 days 9.97%	7 years 11.950%
364 days 9.75%	10 years 12.150%
	15 years 12.749%
	20 years 13.150%

## MONEY MARKET

There was no intervention on Repo Market.

## INVESTMENT ACCOUNTS

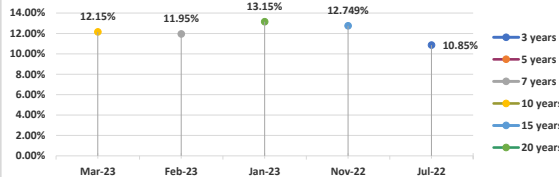
Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS

### Government Bond Yields 2022/2023



ECONOMIC INDICATORS	Rate	
INFLATION	October-23	19.30%
	February-23	20.80%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	Event
April 19th 2023	EUR-Consumer Price Index (CPI) released
April 20th 2023	GOR Treasury Bills Auction
April 19th to 21st 2023	15 Year GOR T-Bond Reopen
April 26th 2023	US-Goods Trade Balance released
May 12th 2023	UK-Gross Domestic Product (GDP) released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$195.55	↑ 4.05
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW950	↓ 10.00
Brent Crude Oil	Barrel	\$85.69	↓ 0.69
Gold	Troy Oz	\$2,013.35	↓ 2.45

## UNCONVENTIONAL WISDOM

"Don't worry when you are not recognized, but strive to be worthy of recognition."

Abraham Lincoln

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.

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