

# COGEBANQUE MARKET REPORT



Tuesday 25-04-2023

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,114.0680	1,134.3675
EUR/FRW	1,196.8513	1,326.7794
GBP/FRW	1,360.0841	1,436.7716
UGX/FRW	0.1757	0.9214
KES/FRW	5.9241	10.5295
TZS/FRW	0.1189	1.0640
BIF/FRW	0.1564	1.1725

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.59, compared to Friday's trading rate.

Correspondingly, there were declines of FRW3.23 against EUR and FRW1.58 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS

28 days	8.00%	3 years	10.850%
91 days	8.30%	5 years	11.000%
182 days	9.97%	7 years	11.950%
364 days	10.00%	10 years	12.150%
		15 years	13.000%
		20 years	13.150%

## GOVERNMENT BOND YIELDS

## MONEY MARKET

The Reverse Repo rate was 7.00% and the total funds traded were FRW45.0bn against the previous of FRW10.0bn.

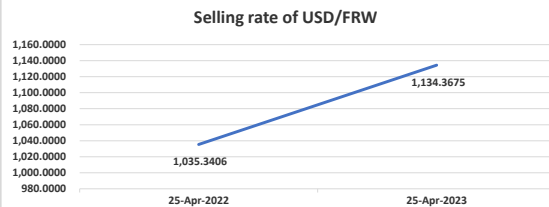
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	October-23	19.30%
	February-23	20.80%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	Event
April 26th 2023	US-Goods Trade Balance released
April 27th 2023	GOR Treasury Bills Auction
May 02nd 2023	EUR-Consumer Price Index (CPI) released
May 12th 2023	UK-Gross Domestic Product (GDP) released
May 19th to 21st 2023	Reopen 20 Year GOR T-Bond

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$193.35	↑ 1.90
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$82.54	↑ 1.08
Gold	Troy Oz	\$1,996.55	↑ 6.15

## UNCONVENTIONAL WISDOM

"The only impossible journey is the one you never begin."

Anthony Robbins

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.