

COGEBANQUE MARKET REPORT



Thursday 01-06-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,134.4461	1,154.7446
EUR/FRW	1,184.8227	1,313.4450
GBP/FRW	1,377.2351	1,454.8898
UGX/FRW	0.1778	0.9328
KES/FRW	5.8832	10.4568
TZS/FRW	0.1202	1.0761
BIF/FRW	0.1171	0.8781

FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.78 against USD compared to Tuesday's trading session.

Equally, there was a decrease of FRW4.93 against GBP. Contrastingly, against EUR, the FRW increased by FRW0.41.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 8.24%	3 years 10.850%
91 days 8.67%	5 years 11.000%
182 days 10.40%	7 years 11.950%
364 days 10.55%	10 years 12.150%
	15 years 13.000%
	20 years 13.250%

MONEY MARKET

There was no intervention on Repo Market.

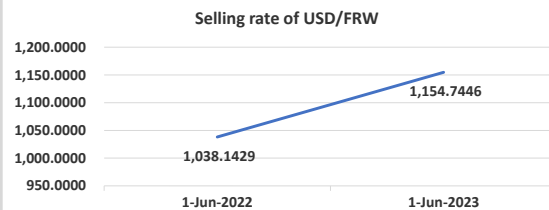
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	April-23 17.80%
	March-23 19.30%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	Event
June 01st 2023	EUR-Consumer Price Index (CPI) released
June 01st 2023	GOR Treasury Bills Auction
June 14th 2023	UK-Gross Domestic Product (GDP) released
June 19th to 21st 2023	5 & 10 Year GOR T-Bonds
June 28th 2023	US-Goods Trade Balance released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$178.63	↑ 1.53
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$72.94	↓ 0.77
Gold	Troy Oz	\$1,984.85	↑ 7.75

UNCONVENTIONAL WISDOM

"You have to fight to reach your dream. You have to sacrifice and work hard for it."

Lionel Messi

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.