

COGEBANQUE MARKET REPORT



Tuesday 06-06-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,137.3093	1,157.6078
EUR/FRW	1,187.9317	1,316.8915
GBP/FRW	1,384.9541	1,463.0440
UGX/FRW	0.1793	0.9404
KES/FRW	5.8854	10.4607
TZS/FRW	0.1202	1.0763
BIF/FRW	0.1169	0.8766

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW1.03, compared to Friday's trading rate.

Unlike, against EUR and GBP, the FRW outstretched by FRW7.85 and FRW11.13 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 8.30%	3 years 10.850%
91 days 8.70%	5 years 11.000%
182 days 10.41%	7 years 11.950%
364 days 10.64%	10 years 12.150%
	15 years 13.000%
	20 years 13.250%

MONEY MARKET

The Repo rate was 7.00% and the total funds traded were FRW15.0bn, which was the same as the previous market trading.

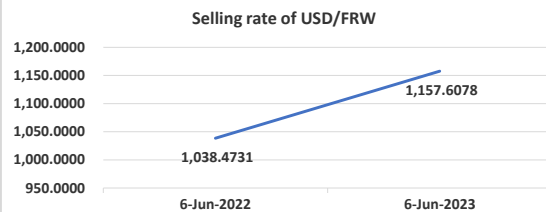
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 1,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	April-23 17.80%
	March-23 19.30%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	Event
June 08th 2023	GOR Treasury Bills Auction
June 14th 2023	UK-Gross Domestic Product (GDP) released
June 16th 2023	EUR-Consumer Price Index (CPI) released
June 19th to 21st 2023	5 & 10 Year GOR T-Bonds
June 28th 2023	US-Goods Trade Balance released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$182.90	↑ 2.60
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$76.98	↑ 0.85
Gold	Troy Oz	\$1,974.55	↑ 4.95

UNCONVENTIONAL WISDOM

"The artist is nothing without the gift, but the gift is nothing without work."

Émile Zola

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.