

COGEBANQUE MARKET REPORT



Monday 12-06-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,144.9419	1,165.2404
EUR/FRW	1,200.7929	1,331.1488
GBP/FRW	1,402.6931	1,481.7831
UGX/FRW	0.1806	0.9471
KES/FRW	5.8857	10.4613
TZS/FRW	0.1204	1.0773
BIF/FRW	0.1177	0.8820

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	8.52%	3 years	10.850%
91 days	8.65%	5 years	11.000%
182 days	10.38%	7 years	11.950%
364 days	10.73%	10 years	12.150%
		15 years	13.000%
		20 years	13.250%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.00%	4.25%
> 10,000,000	5.00%	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	April-23	17.80%
	March-23	19.30%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	Event
June 14th 2023	UK-Gross Domestic Product (GDP) released
June 15th 2023	GOR Treasury Bills Auction
June 16th 2023	EUR-Consumer Price Index (CPI) released
June 19th to 21st 2023	5 & 10 Year GOR T-Bonds
June 28th 2023	US-Goods Trade Balance released

FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.86 against USD.

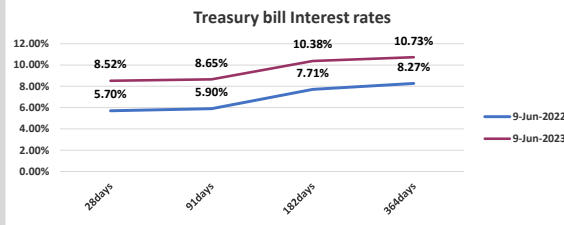
There were also drops of FRW8.78 against EUR and FRW12.40 against GBP.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

MONEY MARKET

There was no intervention on Repo Market.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$191.35	↓ 3.50
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$76.06	↑ 0.10
Gold	Troy Oz	\$1,976.35	↓ 2.25

UNCONVENTIONAL WISDOM

"A goal is a dream with a deadline."

Napoleon Hill

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.