

COGEBANQUE MARKET REPORT



Tuesday 20-06-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,149.4428	1,197.4706
EUR/FRW	1,231.3394	1,365.0114
GBP/FRW	1,448.4739	1,530.1453
UGX/FRW	0.1844	0.9675
KES/FRW	5.9105	10.5052
TZS/FRW	0.1216	1.0884
BIF/FRW	0.1189	0.8910

TREASURY BILL YIELDS

28 days	8.58%	3 years	10.850%
91 days	8.70%	5 years	11.000%
182 days	10.38%	7 years	11.950%
364 days	10.73%	10 years	12.150%
		15 years	13.000%
		20 years	13.250%

GOVERNMENT BOND YIELDS

28 days	8.58%	3 years	10.850%
91 days	8.70%	5 years	11.000%
182 days	10.38%	7 years	11.950%
364 days	10.73%	10 years	12.150%
		15 years	13.000%
		20 years	13.250%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	May-23	14.10%
	April-23	17.80%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	
June 19th to 21st 2023	5 & 10 Year GOR T-Bonds
June 22nd 2023	GOR Treasury Bills Auction
June 28th 2023	US-Goods Trade Balance released
July 13th 2023	UK-Gross Domestic Product (GDP) released
July 19th 2023	EUR-Consumer Price Index (CPI) released

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW2.47, compared to Friday's trading rate.

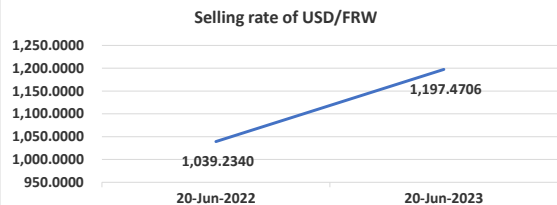
Correspondingly, there were declines of FRW2.93 against EUR and FRW8.96 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

MONEY MARKET

The Reverse Repo rate was 7.00% and the total funds traded were FRW20.0bn against the previous of FRW50.0bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$180.75	↓ 1.42
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$76.53	↓ 0.08
Gold	Troy Oz	\$1,963.75	↓ 7.45

UNCONVENTIONAL WISDOM

"Life doesn't require that we be the best, only that we try our best."

H. Jackson Brown Jr.

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.