

COGEBANQUE MARKET REPORT



Wednesday 21-06-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,152.1131	1,200.1409
EUR/FRW	1,231.9426	1,365.6801
GBP/FRW	1,446.3472	1,527.8987
UGX/FRW	0.1842	0.9662
KES/FRW	5.9242	10.5296
TZS/FRW	0.1216	1.0883
BIF/FRW	0.1191	0.8931

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW2.67, compared to the previous day.

Likewise, there was a decrease of FRW0.62 against EUR. Unlike, against the Pound, the FRW increased by FRW2.17.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS
28 days 8.58%	3 years 10.850%
91 days 8.70%	5 years 11.000%
182 days 10.38%	7 years 11.950%
364 days 10.73%	10 years 12.150%
	15 years 13.000%
	20 years 13.250%

MONEY MARKET

There was no intervention on Repo Market.

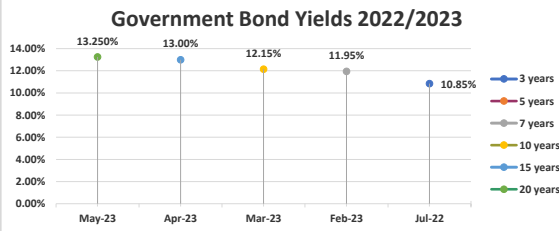
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	May-23	14.10%
	April-23	17.80%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	Event
June 19th to 21st 2023	5 & 10 Year GOR T-Bonds
June 22nd 2023	GOR Treasury Bills Auction
June 28th 2023	US-Goods Trade Balance released
July 13th 2023	UK-Gross Domestic Product (GDP) released
July 19th 2023	EUR-Consumer Price Index (CPI) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$176.43	↓ 4.32
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$75.45	↓ 0.64
Gold	Troy Oz	\$1,948.85	↓ 22.35

UNCONVENTIONAL WISDOM

"Excellence is a continuous process and not an accident."

A. P. J. Abdul Kalam

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.