

# COGEBANQUE MARKET REPORT



Tuesday 23-05-2023

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,128.3765	1,148.6750
EUR/FRW	1,192.6688	1,322.1428
GBP/FRW	1,378.0398	1,455.7398
UGX/FRW	0.1787	0.9372
KES/FRW	5.8985	10.4840
TZS/FRW	0.1199	1.0737
BIF/FRW	0.1168	0.8753

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.68, compared to Friday's trading rate.

There were also drops of FRW6.81 against EUR and FRW7.43 against GBP..

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 8.24%	3 years 10.850%
91 days 8.63%	5 years 11.000%
182 days 10.40%	7 years 11.950%
364 days 10.50%	10 years 12.150%
	15 years 13.000%
	20 years 13.250%

## MONEY MARKET

There was no intervention on Repo Market.

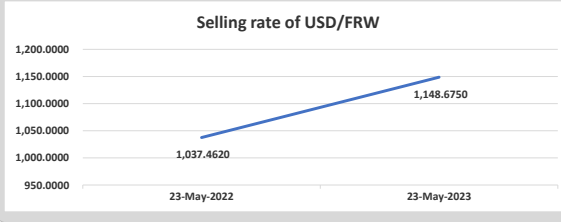
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	April-23 17.80%
	March-23 19.30%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	Event
May 25th 2023	GOR Treasury Bills Auction
May 26th 2023	US-Goods Trade Balance released
June 01st 2023	EUR-Consumer Price Index (CPI) released
June 14th 2023	UK-Gross Domestic Product (GDP) released
June 19th to 21st 2023	5 & 10 Year GOR T-Bonds

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$189.75	↓ 2.25
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$75.98	↑ 0.40
Gold	Troy Oz	\$1,975.70	↓ 5.90

## UNCONVENTIONAL WISDOM

*"A simple fact that is hard to learn is that the time to save money is when you have some."*

Joe Moore

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.