

COGEBANQUE MARKET REPORT



Tuesday 27-06-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,159.6955	1,210.0000
EUR/FRW	1,238.3772	1,372.8132
GBP/FRW	1,450.9825	1,532.7954
UGX/FRW	0.1864	0.9778
KES/FRW	5.9478	10.5715
TZS/FRW	0.1212	1.0849
BIF/FRW	0.1199	0.8989

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW1.95, compared to Friday's trading rate.

Likewise, there was a decrease of FRW5.66 against GBP. Unlike, against EUR, the FRW increased by FRW0.54.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

28 days	8.60%	3 years	10.850%
91 days	9.11%	5 years	11.760%
182 days	10.42%	7 years	11.950%
364 days	10.75%	10 years	12.770%

GOVERNMENT BOND YIELDS

15 years	13.000%
20 years	13.250%

MONEY MARKET

There was no intervention on Repo Market.

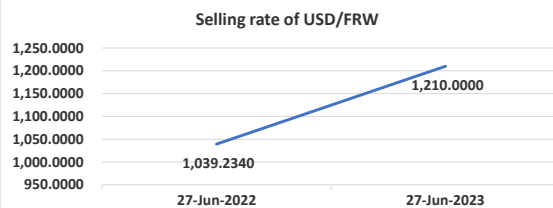
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	May-23	14.10%
	April-23	17.80%

GDP (In billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	Event
June 28th 2023	US-Goods Trade Balance released
June 29th 2023	GOR Treasury Bills Auction
July 13th 2023	UK-Gross Domestic Product (GDP) released
July 19th 2023	EUR-Consumer Price Index (CPI) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$164.55	↓ 0.30
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW 1,400	↑ 50.00
Brent Crude Oil	Barrel	\$78.89	↑ 0.88
Gold	Troy Oz	\$1,933.65	↑ 4.05

UNCONVENTIONAL WISDOM

"Life is like the ocean, it goes up and down."

Vanessa Paradis

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.