

# COGEBANQUE MARKET REPORT



Monday 07-08-2023

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,170.2829	1,216.0927
EUR/FRW	1,264.5936	1,401.8757
GBP/FRW	1,475.0665	1,558.2373
UGX/FRW	0.1922	1.0080
KES/FRW	5.9554	10.5850
TZS/FRW	0.1208	1.0816
BIF/FRW	0.1217	0.9123

## FOREIGN EXCHANGE RATE

There was a FRW0.97 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Unlike, against EUR and GBP, the FRW outstretched by FRW3.54 and FRW5.14 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS

28 days	8.96%	3 years	10.850%
91 days	9.27%	5 years	11.760%
182 days	10.65%	7 years	11.950%
364 days	10.80%	10 years	12.770%

15 years	13.000%
20 years	13.250%

## MONEY MARKET

The Reverse Repo rate was 7.00% and the total funds traded were FRW15.0bn against the previous of FRW30.0bn.

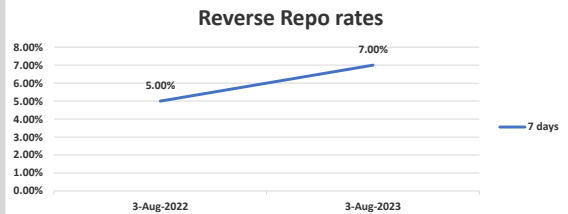
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	June-23	13.70%
	May-23	14.10%

GDP (in billion FRW)		Rate
	2022	13,716
	2021	10,930

ECONOMIC CALENDAR		
August 08th 2023	US-Trade Balance released	
August 10th 2023	GOR Treasury Bills Auction	
August 11th 2023	UK-Gross Domestic Product (GDP) released	
July 14th to 17th 2023	15 Year GOR Treasury Bond	
August 18th 2023	EUR-Consumer Price Index (CPI) released	

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$164.75	↓ 2.20
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$84.75	↑ 1.55
Gold	Troy Oz	\$1,971.05	↓ 3.95

## UNCONVENTIONAL WISDOM

"Dreams don't work unless you do."

John C. Maxwell

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.