

COGEBANQUE MARKET REPORT



Wednesday 16-08-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,172.7722	1,218.5820
EUR/FRW	1,269.0757	1,406.8443
GBP/FRW	1,477.0386	1,560.3206
UGX/FRW	0.1875	0.9837
KES/FRW	5.9399	10.5575
TZS/FRW	0.1190	1.0652
BIF/FRW	0.1221	0.9153

TREASURY BILL YIELDS

28 days	8.91%	3 years	10.850%
91 days	9.28%	5 years	11.760%
182 days	10.65%	7 years	11.950%
364 days	10.76%	10 years	12.770%
		15 years	13.000%
		20 years	13.250%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	July-23	11.90%
	June-23	13.70%

GDP (in billion FRW)		
	2022	13,716
	2021	10,930

ECONOMIC CALENDAR	
August 14th to 17th 2023	15 Year GOR Treasury Bond
August 17th 2023	GOR Treasury Bills Auction
August 18th 2023	EUR-Consumer Price Index (CPI) released
September 06th 2023	US-Trade Balance released
September 13th 2023	UK-Gross Domestic Product (GDP) released

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.75, compared to Friday's trading rate.

Likewise, there was a decrease of FRW3.26 against GBP. Unlike, against EUR, the FRW increased by FRW3.32.

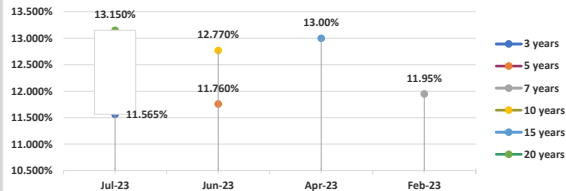
The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

MONEY MARKET

There was no intervention on Repo Market.

MARKET TRENDS

Government Bond Yields 2023



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$152.68	↓ 5.12
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$85.94	↓ 0.87
Gold	Troy Oz	\$1,942.55	↓ 4.05

UNCONVENTIONAL WISDOM

"I can accept failure, everyone fails at something. But I can't accept not trying."

Michael Jordan

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.