

AGREEMENT OF PLEGGING A TERM DEPOSIT

Between:

1. **COMPAGNIE GENERALE DE BANQUE (COGEBANQUE) PLC**, a company duly incorporated under the laws of The Republic of Rwanda, registered under TIN: 100005973, with its head office situated at Kigali, P.O. Box. 5230 Kigali, hereby officially represented by and respectively and, by virtue of powers conferred upon them by the Board of Directors, hereinafter called « **The Bank** », where the context admits its successors and assigns, the contractor on the first part;

2.registered on no represented by holder of Identity card n° issued at Nyarugenge/Nyarugenge, herein called the “**Borrower**”, where the context admits its successors and assigns, the contractor on the second part;

The parties agree on the following:

Article 1:

In order to guarantee, by privilege to the Bank up to the full value of the sums pledged as collateral, the perfect liquidation in capital, interest and accessories of all current of future liabilities of any kind whatsoever, pledges, in favor of the Bank, the term deposit amounting to, to cover the equipment loan granted to them, over a period of 36 months.

Article 2:

The agreed amount to be pledged is to guarantee a loan of which is fixed at

Article 3:

..... agrees to maintain the pledged term deposit up to and agree that no waiver, even partial, will be operated until the credit is fully repaid.

Article 4:

For the execution of these commitments and other related fees, the parties elect domicile:

- **COMPAGNIE GENERALE DE BANQUE (COGEBANQUE) PLC** at its headquarters, Kigali-Rwanda, Cogebanque Building, P.O Box. 5230 Kigali;
-, both for himself and his successors, at his current address: P.O Box 4887 Kigali, E-mail:, tel:, where all acts and exploits will be validly served.

Article 5:

All disputes relating to the application, interpretation or execution of this contract shall be subject to Rwandan law and the Rwandan competent courts in Kigali shall have the sole jurisdiction.

Done at Kigali, on 0...../...../.....

For

**For COMPAGNIE GENERALE DE
BANQUE (COGEBANQUE) PLC**

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