

COGEBANQUE MARKET REPORT



Friday 08-09-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,177.5443	1,223.3541
EUR/FRW	1,256.5323	1,392.9392
GBP/FRW	1,469.9638	1,552.8469
UGX/FRW	0.1895	0.9939
KES/FRW	5.9004	10.4873
TZS/FRW	0.1199	1.0735
BIF/FRW	0.1234	0.9247

TREASURY BILL YIELDS

28 days	8.66%	3 years	10.850%
91 days	8.80%	5 years	11.760%
182 days	10.50%	7 years	11.950%
364 days	10.60%	10 years	12.770%
		15 years	13.000%
		20 years	13.250%

GOVERNMENT BOND YIELDS

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	July/23	11.90%
	June/23	13.70%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	Event
September 13th 2023	UK-Gross Domestic Product (GDP) released
September 14th 2023	GOR Treasury Bills Auction
September 19th 2023	EUR-Consumer Price Index (CPI) released
Sept 18th to 20th 2023	10 Year GOR T-bond Reopening
October 05th 2023	US-Goods Trade Balance released

FOREIGN EXCHANGE RATE

There was a FRW0.46 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Likewise, there was a decrease of FRW 1.33 against EUR. Unlike, against the Pound, the FRW increased by FRW6.12.

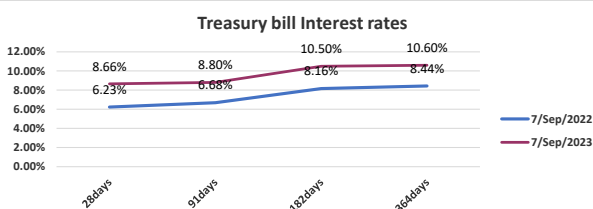
BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

MONEY MARKET

The Reverse Repo rate was 7.50% and the total funds traded were FRW15.0bn.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW22.0bn, down nearly 23.74% on the previous of FRW28.8bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$149.65	↓ 4.15
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$90.11	↓ 0.49
Gold	Troy Oz	\$1,944.55	↑ 0.35

UNCONVENTIONAL WISDOM

"I've found that luck is quite predictable. If you want more luck, take more chances. Be more active. Show up more often."

Brian Tracy

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.