

# COGEBANQUE MARKET REPORT



Wednesday 27-09-2023

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,196.3541	1,242.1639
EUR/FRW	1,254.8778	1,391.1051
GBP/FRW	1,451.5911	1,533.4383
UGX/FRW	0.1923	1.0089
KES/FRW	5.9001	10.4867
TZS/FRW	0.1213	1.0856
BIF/FRW	0.1247	0.9352

## TREASURY BILL YIELDS

28 days	8.12%	3 years	10.850%
91 days	8.27%	5 years	11.760%
182 days	10.08%	7 years	11.950%
364 days	10.30%	10 years	12.770%

## GOVERNMENT BOND YIELDS

3 years	10.850%
5 years	11.760%
7 years	11.950%
10 years	12.770%
15 years	13.000%
20 years	13.150%

## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=/24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	Aug-23	12.30%
	Jul-23	11.90%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	
September 28th 2023	GOR Treasury Bills Auction
October 05th 2023	US-Goods Trade Balance released
October 12th 2023	UK-Gross Domestic Product (GDP) released
October 18th 2023	EUR-Consumer Price Index (CPI) released
October 23rd to 25th 23	Reopen 5 Year GOR Treasury bond

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW1.82, compared to the previous day.

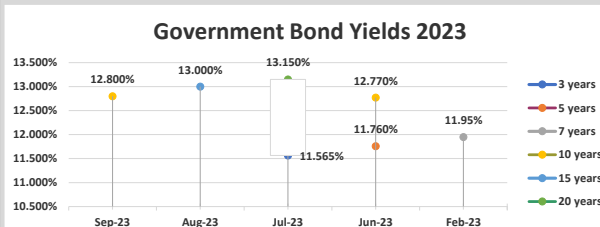
Unlike, against EUR and GBP, the FRW outstretched by FRW5.44 and FRW1.22 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## MONEY MARKET

There was no intervention on Repo Market.

## MARKET TRENDS



## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$150.93	↑ 2.10
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$91.59	↓ 0.29
Gold	Troy Oz	\$1,925.55	↓ 11.05

## UNCONVENTIONAL WISDOM

"Imagination rules the world."

*Napoleon Bonaparte*

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.