

# COGEBANQUE MARKET REPORT



Thursday 05-10-2023

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,200.6902	1,246.5000
EUR/FRW	1,249.3043	1,384.9265
GBP/FRW	1,445.7912	1,527.3114
UGX/FRW	0.1927	1.0109
KES/FRW	5.9135	10.5106
TZS/FRW	0.1222	1.0939
BIF/FRW	0.1257	0.9423

## FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW1.50 against USD compared to Tuesday's trading session.

There were also drops of FRW1.57 against EUR and FRW2.36 against GBP.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

## TREASURY BILL YIELDS

28 days	8.00%	3 years	10.850%
91 days	8.21%	5 years	11.760%
182 days	9.98%	7 years	11.950%
364 days	10.12%	10 years	12.770%

## GOVERNMENT BOND YIELDS

15 years	13.000%
20 years	13.150%

## MONEY MARKET

There was no intervention on Repo Market.

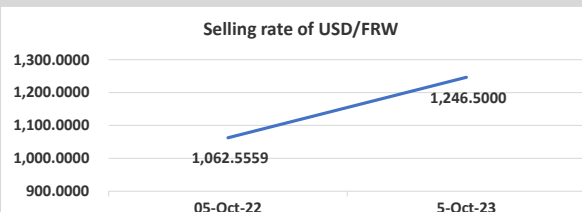
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	Aug-23	12.30%
	Jul-23	11.90%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	
October 05th 2023	GOR Treasury Bills Auction
October 05th 2023	US-Goods Trade Balance released
October 12th 2023	UK-Gross Domestic Product (GDP) released
October 18th 2023	EUR-Consumer Price Index (CPI) released
October 23rd to 25th 23	Reopen 5 Year GOR Treasury bond

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$147.75	↓ 1.00
Tea	Kg	\$2.49	↑ 0.39
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$89.42	↓ 1.50
Gold	Troy Oz	\$1,843.25	↑ 1.75

## UNCONVENTIONAL WISDOM

*"You can't put a limit on anything. The more you dream, the farther you get."*

Michael Phelps

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.