

COGEBANQUE MARKET REPORT



Wednesday 11-10-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,200.1902	1,246.0000
EUR/FRW	1,263.9987	1,401.2161
GBP/FRW	1,468.2978	1,551.0870
UGX/FRW	0.1924	1.0095
KES/FRW	5.9107	10.5057
TZS/FRW	0.1225	1.0964
BIF/FRW	0.1258	0.9431

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW1.04, compared to the previous day.

There were also drops of FRW2.32 against EUR and FRW4.38 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 7.80%	3 years 10.850%
91 days 8.07%	5 years 11.760%
182 days 9.81%	7 years 11.950%
364 days 9.93%	10 years 12.770%
	15 years 13.000%
	20 years 13.150%

MONEY MARKET

There was no intervention on Repo Market.

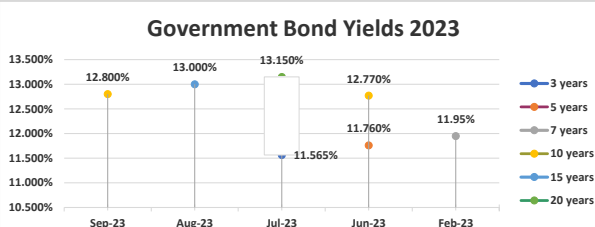
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	Aug-23 12.30%
	Jul-23 11.90%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	Event
October 12th 2023	GOR Treasury Bills Auction
October 12th 2023	UK-Gross Domestic Product (GDP) released
October 18th 2023	EUR-Consumer Price Index (CPI) released
October 23rd to 25th 23	Reopen 5 Year GOR Treasury bond
November 07th 2023	US-Trade Balance released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$146.77	↑ 0.72
Tea	Kg	\$2.49	↑ 3.00
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$87.39	↓ 0.76
Gold	Troy Oz	\$1,873.65	↑ 9.35

UNCONVENTIONAL WISDOM

"I think there's no limit to ambition, and if you want something, you can make anything happen, so go for it."

Rex Orange County

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.