

COGEBANQUE MARKET REPORT



Friday 13-10-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,202.1902	1,248.0000
EUR/FRW	1,272.4829	1,410.6213
GBP/FRW	1,479.3278	1,562.7389
UGX/FRW	0.1925	1.0097
KES/FRW	5.9071	10.4992
TZS/FRW	0.1225	1.0967
BIF/FRW	0.1258	0.9434

TREASURY BILL YIELDS

28 days	7.53%	3 years	10.850%
91 days	8.03%	5 years	11.760%
182 days	9.54%	7 years	11.950%
364 days	9.91%	10 years	12.770%
		15 years	13.000%
		20 years	13.150%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate
INFLATION	Sep-23 13.90%
	Aug-23 12.30%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	
October 18th 2023	EUR-Consumer Price Index (CPI) released
October 19th 2023	GOR Treasury Bills Auction
October 23rd to 25th 23	Reopen 5 Year GOR Treasury bond
November 10th 2023	UK-Gross Domestic Product (GDP) released
November 07th 2023	US-Trade Balance released

FOREIGN EXCHANGE RATE

There was a FRW0.28 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Likewise, there were downward trends of FRW4.21 against EUR and FRW4.38 against GBP.

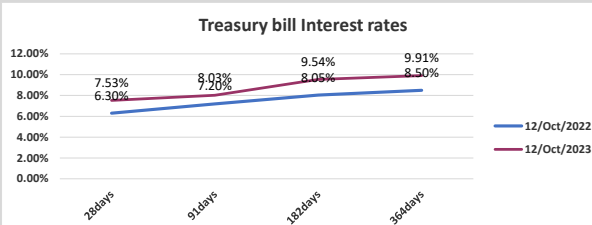
BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

MONEY MARKET

There was no intervention on Repo Market.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW29.2bn, up nearly 18.15% on the previous of FRW23.9bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$147.95	↑ 0.25
Tea	Kg	\$2.49	↑ 3.00
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$86.19	↑ 0.37
Gold	Troy Oz	\$1,884.85	↓ 2.45

UNCONVENTIONAL WISDOM

"If you can imagine it, you can achieve it. If you can dream it, you can become it."

William Arthur

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.