

COGEBANQUE MARKET REPORT



Monday 16-10-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,202.1902	1,248.0000
EUR/FRW	1,261.9712	1,398.9686
GBP/FRW	1,464.9368	1,547.5364
UGX/FRW	0.1926	1.0100
KES/FRW	5.9027	10.4914
TZS/FRW	0.1226	1.0971
BIF/FRW	0.1259	0.9437

FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.37 against USD.

However, against EUR and GBP, the FRW strengthened by FRW10.74 and FRW14.65 respectively.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

TREASURY BILL YIELDS

28 days	7.53%	3 years	10.850%
91 days	8.03%	5 years	11.760%
182 days	9.54%	7 years	11.950%
364 days	9.91%	10 years	12.770%
		15 years	13.000%
		20 years	13.150%

GOVERNMENT BOND YIELDS

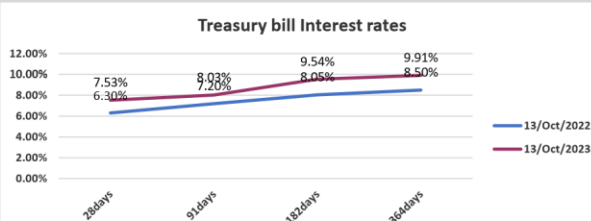
MONEY MARKET

There was no intervention on Repo Market.

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

MARKET TRENDS



Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate
INFLATION	Sep-23 13.90%
	Aug-23 12.30%

GDP (In billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	
October 18th 2023	EUR-Consumer Price Index (CPI) released
October 19th 2023	GOR Treasury Bills Auction
October 23rd to 25th 23	Reopen 5 Year GOR Treasury bond
November 10th 2023	UK-Gross Domestic Product (GDP) released
November 07th 2023	US-Trade Balance released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$153.65	↑ 4.35
Tea	Kg	\$2.49	↑ 3.00
White Maize	Kg	FRW520	↓ 20.00
Beans	Kg	FRW1,400	↑ 50.00
Brent Crude Oil	Barrel	\$89.25	↑ 3.25
Gold	Troy Oz	\$1,922.25	↑ 39.25

UNCONVENTIONAL WISDOM

"Success is a state of mind. If you want success, start thinking of yourself as a successit."

Joyce Brothers

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.