

COGEBANQUE MARKET REPORT



Wednesday 18-10-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,204.1902	1,250.0000
EUR/FRW	1,262.9765	1,400.0830
GBP/FRW	1,465.6641	1,548.3048
UGX/FRW	0.1927	1.0107
KES/FRW	5.8945	10.4768
TZS/FRW	0.1228	1.0992
BIF/FRW	0.1260	0.9443

TREASURY BILL YIELDS

28 days	7.53%	3 years	10.850%
91 days	8.03%	5 years	11.760%
182 days	9.54%	7 years	11.950%
364 days	9.91%	10 years	12.770%

GOVERNMENT BOND YIELDS

15 years	13.000%
20 years	13.150%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	Sep-23	13.90%
	Aug-23	12.30%

GDP (in billion FRW)	Rate	
	2022	13,716
	2021	10,930

ECONOMIC CALENDAR	
October 18th 2023	EUR-Consumer Price Index (CPI) released
October 19th 2023	GOR Treasury Bills Auction
October 23rd to 25th 23	Reopen 5 Year GOR Treasury bond
November 10th 2023	UK-Gross Domestic Product (GDP) released
November 07th 2023	US-Trade Balance released

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.51, compared to the previous day.

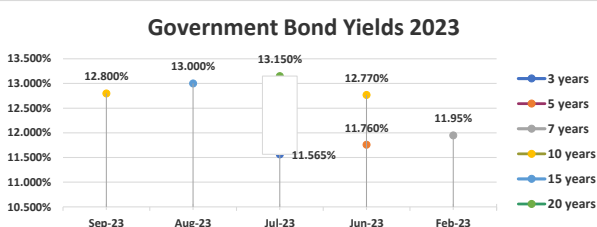
Correspondingly, there were declines of FRW2.01 against EUR and FRW3.89 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

MONEY MARKET

The Reverse Repo rate was 7.50% and the total funds traded were FRW45.0bn against the previous of FRW20.0bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$156.25	↑ 2.10
Tea	Kg	\$2.49	↑ 3.00
White Maize	Kg	FRW520	↑ 20.00
Beans	Kg	FRW1,130	↑ 430.00
Brent Crude Oil	Barrel	\$89.06	↓ 0.59
Gold	Troy Oz	\$1,937.55	↑ 3.25

UNCONVENTIONAL WISDOM

"The one thing that you have that nobody else has is you. Your voice, your mind, your story, your vision. So write and draw and build and play and dance and live as only you can."

Neil Gaiman

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.