

COGEBANQUE MARKET REPORT



Tuesday 31-10-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,209.6629	1,255.4727
EUR/FRW	1,270.9847	1,408.9605
GBP/FRW	1,462.9035	1,545.3885
UGX/FRW	0.1925	1.0097
KES/FRW	5.8828	10.4560
TZS/FRW	0.1232	1.1029
BIF/FRW	0.1264	0.9474

TREASURY BILL YIELDS

28 days	7.50%	3 years	10.850%
91 days	8.65%	5 years	11.760%
182 days	9.50%	7 years	11.950%
364 days	9.85%	10 years	12.770%

GOVERNMENT BOND YIELDS

15 years	13.000%
20 years	13.150%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	Sep-23	13.90%
	Aug-23	12.30%

GDP (in billion FRW)	2022	2021
	13,716	10,930

ECONOMIC CALENDAR	
November 02nd 2023	GOR Treasury Bills Auction
November 07th 2023	US-Trade Balance released
November 10th 2023	UK-Gross Domestic Product (GDP) released
Nov 13rd to 15th 23	New 7 Year GOR Treasury bond
November 17th 2023	EUR-Consumer Price Index (CPI) released

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.42, compared to Friday's trading rate.

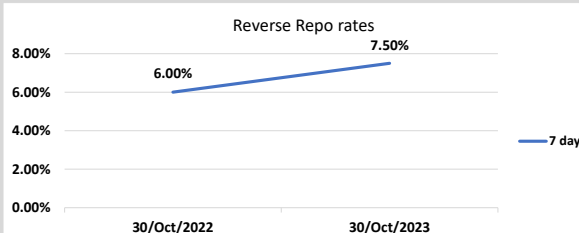
Likewise, there was a decrease of FRW0.81 against EUR. Unlike, against the Pound, the FRW increased by FRW0.42.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

MONEY MARKET

The Reverse Repo rate was 7.50% and the total funds traded were FRW40.0bn against the previous of FRW32.0bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$159.13	↓ 1.82
Tea	Kg	\$2.50	↑ 0.19
White Maize	Kg	FRW520	↑ 20.00
Beans	Kg	FRW1,130	↑ 430.00
Brent Crude Oil	Barrel	\$86.67	↓ 2.53
Gold	Troy Oz	\$2,007.35	↑ 9.85

UNCONVENTIONAL WISDOM

"I find that the harder I work, the more luck I seem to have."

Thomas Jefferson

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.