

COGEBANQUE MARKET REPORT



Thursday 02-11-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,211.1902	1,257.0000
EUR/FRW	1,273.1811	1,411.3954
GBP/FRW	1,466.7667	1,549.4996
UGX/FRW	0.1920	1.0070
KES/FRW	5.8778	10.4472
TZS/FRW	0.1215	1.0875
BIF/FRW	0.1265	0.9484

TREASURY BILL YIELDS

28 days	7.50%	3 years	10.850%
91 days	8.65%	5 years	11.800%
182 days	9.50%	7 years	11.950%
364 days	9.85%	10 years	12.770%

GOVERNMENT BOND YIELDS

15 years	13.000%
20 years	13.150%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	Sep-23	13.90%
	Aug-23	12.30%

GDP (In billion FRW)	
2022	13,716
2021	10,930

ECONOMIC CALENDAR	
November 02nd 2023	GOR Treasury Bills Auction
November 07th 2023	US-Trade Balance released
November 10th 2023	UK-Gross Domestic Product (GDP) released
Nov 13rd to 15th 23	New 7 Year GOR Treasury bond
November 17th 2023	EUR-Consumer Price Index (CPI) released

FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.67 against USD compared to Tuesday's trading session.

Unlike, against EUR and GBP, the FRW outstretched by FRW2.99 and FRW1.04 respectively.

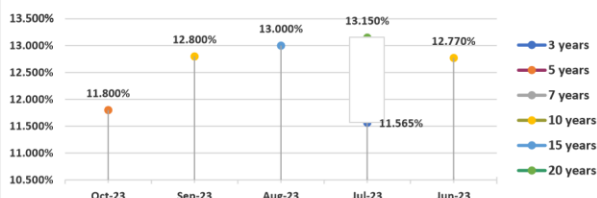
We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

MONEY MARKET

There was no intervention on Repo Market.

MARKET TRENDS

Government Bond Yields 2023



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$160.50	↓ 6.80
Tea	Kg	\$2.50	↑ 0.19
White Maize	Kg	FRW520	↑ 20.00
Beans	Kg	FRW1,130	↑ 430.00
Brent Crude Oil	Barrel	\$84.83	↓ 0.19
Gold	Troy Oz	\$1,984.70	↓ 9.60

UNCONVENTIONAL WISDOM

"Life doesn't require that we be the best, only that we try our best."

H. Jackson Brown Jr.

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com
MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW
KIGALI - RWANDA

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.