

COGEBANQUE MARKET REPORT



Monday 06-11-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,212.8413	1,258.6511
EUR/FRW	1,281.7372	1,420.8803
GBP/FRW	1,476.7138	1,559.9775
UGX/FRW	0.1925	1.0097
KES/FRW	5.8710	10.4350
TZS/FRW	0.1233	1.1036
BIF/FRW	0.1266	0.9492

TREASURY BILL YIELDS

28 days	7.38%	3 years	10.850%
91 days	8.63%	5 years	11.800%
182 days	9.30%	7 years	11.950%
364 days	9.81%	10 years	12.770%
		15 years	13.000%
		20 years	13.150%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate
INFLATION	Sep-23 13.90%
	Aug-23 12.30%

GDP (In billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	
November 07th 2023	US-Trade Balance released
November 09th 2023	GOR Treasury Bills Auction
November 10th 2023	UK-Gross Domestic Product (GDP) released
Nov 13rd to 15th 23	New 7 Year GOR Treasury bond
November 17th 2023	EUR-Consumer Price Index (CPI) released

FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.61 against USD.

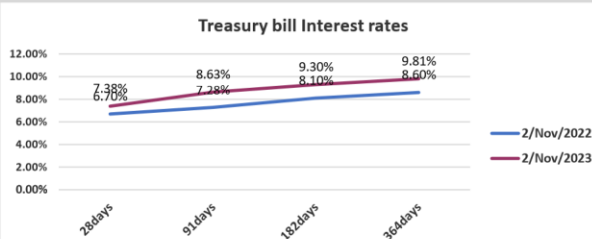
Likewise, there were downward trends of FRW4.40 against EUR and FRW3.76 against GBP.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

MONEY MARKET

There was no intervention on Repo Market.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$170.00	↑ 5.55
Tea	Kg	\$2.50	↑ 0.19
White Maize	Kg	FRW520	↑ 20.00
Beans	Kg	FRW1,130	↑ 430.00
Brent Crude Oil	Barrel	\$84.89	↓ 1.96
Gold	Troy Oz	\$1,998.85	↑ 5.35

UNCONVENTIONAL WISDOM

"Life is like riding a bicycle. To keep your balance, you must keep moving."

Albert Einstein

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com
MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW
KIGALI - RWANDA

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.