

# COGEBANQUE MARKET REPORT



Tuesday 28-11-2023

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,224.7021	1,270.9586
EUR/FRW	1,332.2047	1,476.8265
GBP/FRW	1,539.8984	1,626.7247
UGX/FRW	0.1938	1.0167
KES/FRW	5.8489	10.3958
TZS/FRW	0.1247	1.1161
BIF/FRW	0.1277	0.9575

## TREASURY BILL YIELDS

28 days	8.55%	3 years	10.850%
91 days	9.00%	5 years	11.800%
182 days	9.50%	7 years	12.175%
364 days	9.71%	10 years	12.770%
		15 years	13.000%
		20 years	13.150%

## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate
INFLATION	Oct-23 11.20%
	Sep-23 13.90%

GDP (in billion FRW)	Rate
2022	13,716
2021	10,930

ECONOMIC CALENDAR	
November 30th 2023	GOR Treasury Bills Auction
December 06th 2023	US-Trade Balance released
December 13th 2023	UK-Gross Domestic Product (GDP) released
December 19th 2023	EUR-Consumer Price Index (CPI) released
Dec 18th to 20th 23	Reopen 15 Year GOR Treasury bond

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.97, compared to Friday's trading rate.

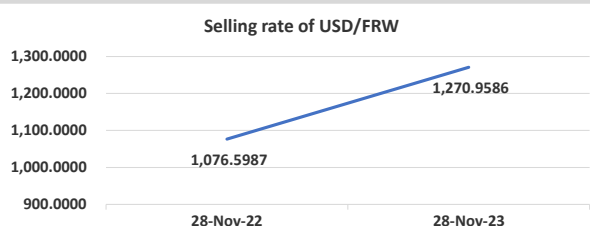
There were also drops of FRW6.58 against EUR and FRW10.79 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## MONEY MARKET

There was no intervention on Repo Market.

## MARKET TRENDS



## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$168.45	↑ 0.30
Tea	Kg	\$2.16	↓ 0.09
White Maize	Kg	FRW520	↑ 20.00
Beans	Kg	FRW1,130	↑ 430.00
Brent Crude Oil	Barrel	\$80.23	↓ 0.23
Gold	Troy Oz	\$2,009.35	↑ 6.35

## UNCONVENTIONAL WISDOM

*"I've found that luck is quite predictable. If you want more luck, take more chances. Be more active. Show up more often."*

Brian Tracy

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.