

COGEBANQUE MARKET REPORT



Wednesday 29-11-2023

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,225.9970	1,272.2535
EUR/FRW	1,333.4711	1,478.2304
GBP/FRW	1,543.3968	1,630.4204
UGX/FRW	0.1937	1.0158
KES/FRW	5.8608	10.4170
TZS/FRW	0.1251	1.1201
BIF/FRW	0.1279	0.9585

TREASURY BILL YIELDS

28 days	8.55%	3 years	10.850%
91 days	9.00%	5 years	11.800%
182 days	9.50%	7 years	12.175%
364 days	9.71%	10 years	12.770%
		15 years	13.000%
		20 years	13.150%

GOVERNMENT BOND YIELDS

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	3 months	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.00%	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	5.50%	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.00%	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.03%	T-bill rate+0.03%	T-bill rate+0.03%	1year T-bill+0.25%	1year T-bill+0.50%
From 100,000,001 to 500M	T-bill rate+0.05%	T-bill rate+0.05%	T-bill rate+0.05%	1year T-bill+0.50%	1year T-bill+0.75%
> 500,000,000	T-bill rate+0.10%	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	1year T-bill+1.00%
Terms deposits / USD	-	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	-	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	Oct-23	11.20%
	Sep-23	13.90%

GDP (in billion FRW)	2022	2021
	13,716	10,930

ECONOMIC CALENDAR	
November 30th 2023	GOR Treasury Bills Auction
December 06th 2023	US-Trade Balance released
December 13th 2023	UK-Gross Domestic Product (GDP) released
December 19th 2023	EUR-Consumer Price Index (CPI) released
Dec 18th to 20th 23	Reopen 15 Year GOR Treasury bond

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW1.29, compared to the previous day.

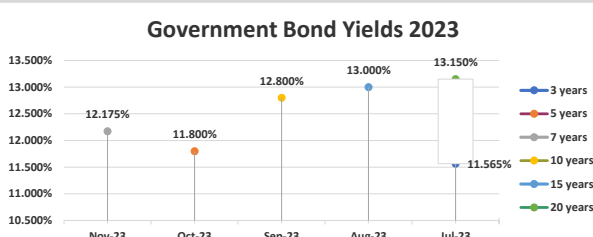
Correspondingly, there were declines of FRW1.29 against EUR and FRW3.56 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

MONEY MARKET

There was no intervention on Repo Market.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$170.95	↑ 1.90
Tea	Kg	\$2.16	↓ 0.09
White Maize	Kg	FRW520	↑ 20.00
Beans	Kg	FRW1,130	↑ 430.00
Brent Crude Oil	Barrel	\$80.62	↑ 0.75
Gold	Troy Oz	\$2,026.05	↑ 13.60

UNCONVENTIONAL WISDOM

"I've failed over and over and over again in my life and that is why I succeed."

Michael Jordan

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.